

SEB's fund company moves its Swedish unit holder register - this is how fund trading is affected

When an investment is made in a fund, it is stated who is the owner of a fund unit register. This register is available so that the fund company knows how many units each unit holder owns and how much these are worth.

The fund company SEB Investment Management AB has funds registered in both Sweden and Luxembourg, where the unit-holder register for the Luxembourg-registered funds has been managed by the Bank of New York Mellon (BNYM) since May 2011. As part of harmonizing and streamlining our processes, the same management will apply to SEB's Sweden-registered funds from 7 June 2021.

In today's society with rapid technological development and digitalisation, it is of utmost importance for us to provide automated and secure processes to create security for our customers. The transfer of the unit-holder register also for our Sweden-registered funds will lead to strengthened security and further automation of the management processes.

The change means that the break times for order placement will be brought forward from 15.30 to 13.30. For customers with holdings in unit-linked insurance, the break times will change from kl. 15:00 to 13:00. These cut-off times are those that already apply today to the Luxembourg-registered funds. In addition, fund trading will take place in the same way as before.