

# Key Information Document

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

**Name of Product:** Cross Currency Swap

**Name of PRIIP manufacturer:** Skandinaviska Enskilda Banken AB (publ)

**Website for PRIIP manufacturer:** www.sebgroup.com

Call +46 771 62 10 00 for more information

**Name of Competent Authority:** Finansinspektionen is responsible for supervising Skandinaviska Enskilda Banken AB (publ) in relation to this Key Information Document

**Produced:** 13 May 2024

**You are about to purchase a product that is not simple and may be difficult to understand.**

## What is this product?

<b>Type</b>	An Over the Counter (OTC) contract – Interest Rate Instrument				
<b>Term</b>	The maturity date of the product will be agreed upon when entering into the contract, with no chance of early termination. There is no provision for early termination in the bilateral contract agreed between us, either by you or SEB.				
<b>Objectives</b>	<p>A cross currency swap is a binding agreement to exchange interest payments based on two pre-agreed amounts in different currencies (notional amount) on future dates (settlement dates) that are defined upon trade conclusion. The interest payments are defined as one party paying a fixed rate in one currency and the other party paying a floating rate in the other currency plus or minus a spread.</p> <p>By entering into this cross currency swap, you will receive on the settlement dates floating rate interest payments in one currency from SEB, and pay fixed rate interest payments in another currency to SEB.</p> <p>The interest payments are calculated on the basis of the notional amounts in the respective currency and the duration of the relevant period according to the interest calculation method. The notional in one currency is paid by you to SEB at inception, and SEB pays the other notional in the other currency to you at inception of the trade. These payments are reversed at the maturity.</p>				
Trade Date		13/05/2024		Interest Payments	
Initial Exchange		SEB pays		USD Float	
Effective Date		15/05/2024		Customer pays	
Notional Amount paid by SEB		99,999.99478 SEK		Fixed Rate	
Notional Amount received by SEB		11,125.45 USD		Settlement/Reset Dates	
				3.05 %	
				quarterly	
				Maturity Date	
				16/05/2034	
				Notional Amount received by SEB	
				99,999.99478 SEK	
				Notional Amount paid by SEB	
				11,125.45 USD	

**Intended Retail Investor** The product Cross Currency Swap is aimed at retail clients, who are interested in hedging and leveraged participation. The Cross Currency Swap is a product for advanced investors with good knowledge and/or experience with financial products. The investor is able to bear losses beyond the invested amount and puts no emphasis on capital protection. On a scale of risk ranging from 1 (security-oriented; very low to low return) to 7 (very high risk tolerance; highest return) the product Cross Currency Swap falls in risk category 7.

## What are the risks and what could I get in return?

Risk indicator



Lower risk

Higher risk



The risk indicator assumes you keep the product until the agreed maturity date.  
The actual risk can vary significantly if you cash in at an early stage and you may get back less.  
You may not be able to cash in early. You may have to pay significant extra costs to cash in early.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 7 out of 7, which is the highest risk class. We classify all OTC derivatives as being of the highest risk class.

This rates the potential losses from future performance at a very high level, and poor market conditions are very unlikely to impact the capacity of SEB to pay you.

**Be aware of currency risk.** You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

In some circumstances you may be required to make further payments to pay for losses. **The total loss you may incur may significantly exceed the amount invested.**

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

#### Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

Recommended holding period:		10 years		
Example nominal amount(*)		100,000 SEK		
		If you terminate after 1 year	If you terminate after 5 years	If you terminate after 10 years
Scenarios				
Minimum	There is no minimum guaranteed return. You could lose all of your investment.			
Stress	What you might get back after costs	-SEK 58,692	-SEK 49,170	-SEK 51,331
	Average return each year	-58.69 %	-10.66 %	-6.94 %
Unfavourable	What you might get back after costs	SEK 84,868	SEK 40,752	SEK 37,812
	Average return each year	84.87 %	5.86 %	3.26 %
Moderate	What you might get back after costs	SEK 122,822	SEK 117,718	SEK 112,590
	Average return each year	122.82 %	13.84 %	7.82 %
Favourable	What you might get back after costs	SEK 163,152	SEK 212,968	SEK 232,326
	Average return each year	163.15 %	20.93 %	12.75 %

The scenarios illustrate how investments could perform. They are an estimate of future performance based on evidence from the past on how the value of this investment varies and are not an exact indicator. Returns depend on how the market performs and how long you keep the investment/product. The figures shown include all the costs of the product itself, and include the costs of your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. The stress scenario shows what you might get back in extreme market circumstances. This product cannot be easily cashed in. This means it is difficult to estimate how much you would get back if you cash in before the recommended holding period. You will either be unable to cash in early or you will have to pay high costs or make a large loss if you do so. \* The calculation is based on the notional of the contract (in this example 100,000 SEK).

#### What happens if SEB is unable to pay out?

You are exposed to the risk that the issuer might be unable to fulfil its obligations in respect of the product, e.g. in the event of insolvency or an administrative order. The product is not covered by any protection scheme. Thus, when the issuer is unable to pay out, you may not receive any amount from SEB under the product.

#### What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

#### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- 100,000 SEK is invested.

	If you terminate after 10 years
Total costs	SEK 1,799
Annual cost impact (*)	0.2 %

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 9.52 % before costs and 9.28 % after costs.

(\*) This illustrates costs in relation to the notional value of the PRIIP.

#### Composition of costs

One-off costs upon entry or exit		If you terminate after 1 year
<b>Entry costs</b>	1.80 % of the amount you pay in when entering this investment. These costs are already included in the price you pay.	SEK 1,799.00
<b>Exit costs</b>	1.80 % of your investment before it is paid out to you.	SEK 1,799.00
<b>Ongoing costs</b>		
<b>Management fees and other administrative or operating costs</b>	We do not charge management fees and other administrative and operating costs for this product.	SEK 0.00
<b>Transaction costs</b>	We do not charge transaction costs for this product.	SEK 0.00
<b>Incidental costs taken under specific conditions</b>		
<b>Performance fees and carried interest</b>	We do not charge performance fees for this product.	SEK 0.00

#### How long should I hold it and can I take money out early?

##### Recommended holding period: 10 years

Recommended holding period: This product is designed to be held to the agreed maturity date in order to match your investment requirement.

You may not be able to cash in early, and you may have to pay significant extra costs to cash in early. It is a product to be entered into for its term that cannot be easily sold. Early termination may occur (i) if certain events of default or other termination events occur or (ii) at the sole discretion of SEB, in which case early termination payments may apply.

Early exit impact: If the product is terminated early, in whole or in part, an Early Termination Payment may become payable by either you or SEB. The Early Termination Payment is linked to market parameters and could be a substantial loss or gain to you. Settlement on early termination will be specific to your Cross Currency Swap and will be influenced by a number of factors which include but are not limited to: whether it is an increasing or decreasing interest rate environment; the movement of the interest rates since the trade date; the amount affected by the early termination; general market conditions.

The Early Termination Payment is not a penalty charge. The sum represents the economic value of what SEB would have paid or received if the product continued as agreed. Depending on market conditions at the time of the early termination, the settlement calculated could result in a substantial amount being due from you to SEB.

#### How can I complain?

Any complaints about the products or about the conduct of SEB or the person advising on, or selling, the product can be submitted on the following website <https://seb.se/kundservice/kundservice-privat/om-nagot-blivit-fel/klagomal> or be addressed in writing to: Kundrelationer, Bankärenden, SE-106 40 Stockholm.

#### Other relevant information

The legally binding terms for this product will be presented as part of the trade confirmation prepared by SEB, and will be made available to you after the trade has been concluded.