

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name of Product: C2303WATER

Name of PRIIP manufacturer: Skandinaviska Enskilda Banken AB (publ)

ISIN: SE0019891581

Website for PRIIP manufacturer: www.sebgroup.com

Call +46 771 62 10 00 for more information

Name of Competent Authority: Finansinspektionen is responsible for supervising Skandinaviska Enskilda Banken AB (publ) in relation to this Key Information Document

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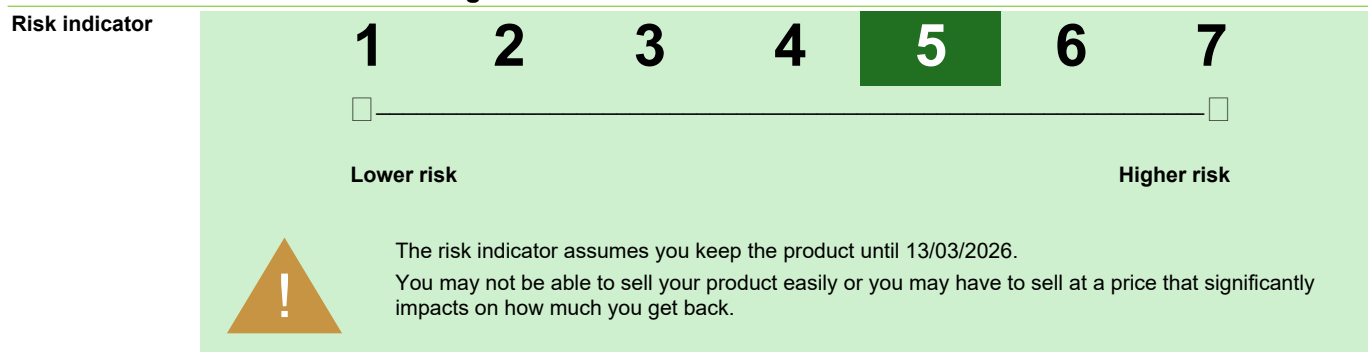
You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type	Certificate 1
Term	The product cannot be terminated automatically. During the lifespan of the product, SEB reserves the right to redeem the product early. This product has an expiry date of 13/03/2026.
Objectives	<p>Underlying asset(s): Northwest Pipe Co (USD), Mueller Water Products Inc (USD), Severn Trent PLC (GBP), SJW Group (USD), Pennon Group PLC (GBP), Badger Meter Inc (USD), Advanced Drainage Systems Inc (USD), Energy Recovery Inc (USD), Xylem Inc (USD), Pentair PLC (USD), Zurn Elkay Water Solutions Corp (USD), Watts Water Technologies Inc (USD), Franklin Electric Co Inc (USD), Aalberts NV (EUR), Kemira Oyj (EUR), Hawkins Inc (USD), Stantec Inc (CAD), Itron Inc (USD), Norma Group SE (EUR)</p> <ul style="list-style-type: none"> The objective is to invest in a certificate that will follow the underlying asset. The return of the investment depends on the performance of the underlying asset. The price of the certificate will be adjusted for dividends in the underlying asset. The price of the certificate follows the performance of the underlying asset, meaning that the price of the certificate increases when the price of the underlying asset increases, and decreases when the price of the underlying asset decreases.
Currency	SEK
Type	Long
Currency exposure	Yes
Issue date	10/03/2023
This product has a latest due date on 13/03/2026, provided that no early redemption has occurred.	

Intended Retail Investor The product C2303WATER is aimed at retail clients, who are interested in capital growth. The C2303WATER is a product for basic investors with basic knowledge and/or experience with financial products. The investor is able to bear losses (up to the total loss of the investment amount) and puts no emphasis on capital protection. On a scale of risk ranging from 1 (security-oriented; very low to low return) to 7 (very high risk tolerance; highest return) the product C2303WATER falls in risk category 5.

What are the risks and what could I get in return?



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 5 out of 7, which is a medium-high risk class.

Be aware of currency risk. You will receive payments in a different currency than the underlying asset, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

Recommended holding period:		13/03/2026	
Example nominal amount(*)		100,000 SEK	
		If you terminate after 1 year	If you terminate after 13/03/2026
Scenarios			
Minimum	There is no minimum guaranteed return. You could lose all of your investment.		
Stress	What you might get back after costs	SEK 22,189	SEK 50,880
	Average return each year	-77.81 %	-30.83 %
Unfavourable	What you might get back after costs	SEK 78,241	SEK 74,541
	Average return each year	-21.76 %	-14.81 %
Moderate	What you might get back after costs	SEK 103,283	SEK 107,130
	Average return each year	3.28 %	3.83 %
Favourable	What you might get back after costs	SEK 135,887	SEK 154,316
	Average return each year	35.89 %	26.71 %

The scenarios illustrate how investments could perform. They are an estimate of future performance based on evidence from the past on how the value of this investment varies and are not an exact indicator. Returns depend on how the market performs and how long you keep the investment/product. The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. The stress scenario shows what you might get back in extreme market circumstances. * The calculation is based on the notional of the contract (in this example 100,000 SEK).

What happens if SEB is unable to pay out?

You are exposed to the risk that the issuer might be unable to fulfil its obligations in respect of the product, e.g. in the event of insolvency or an administrative order. The product is not covered by any deposit protection scheme. Thus, a total loss of your capital invested is possible.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- 100,000 SEK is invested.

	If you terminate after 1 year	If you terminate after 13/03/2026
Total costs	SEK 1,684	SEK 2,024
Annual cost impact (*)	1.67 %	1.1 % each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 4.91 % before costs and 3.80 % after costs.

(*) This illustrates costs in relation to the notional value of the PRIIP.

Composition of costs

One-off costs upon entry or exit		If you terminate after 1 year
Entry costs	0.40 % of the amount you pay in when entering this investment. These costs are already included in the price you pay.	SEK 398.00
Exit costs	0.40 % of your investment before it is paid out to you.	SEK 398.00
Ongoing costs		
Management fees and other administrative or operating costs	0.89 % of the value of your investment per year.	SEK 887.00
Transaction costs	We do not charge transaction costs for this product.	SEK 0.00
Incidental costs taken under specific conditions		
Performance fees and carried interest	We do not charge performance fees for this product.	SEK 0.00

How long should I hold it and can I take money out early?

Recommended holding period: until 13/03/2026

The actual holding period can vary due to favourable/unfavourable market conditions and the leverage of your product. This product is designed for staying invested until maturity date.

This product can be sold at any point in time when SEB quotes bid and, if possible, offer prices on the given stock exchange or via Skandinaviska Enskilda Banken AB (publ). Even if this product is liquid, the price might have a significant impact how much you get back when you sell it.

You may be able to cash in earlier, however, you will have to pay significant extra costs if you do so. For further information take a closer look at the section "What are the costs?", One-off costs, Exit costs.

How can I complain?

Any complaints about the products or about the conduct of SEB or the person advising on, or selling, the product can be submitted on the following website <https://seb.se/kundservice/kundservice-privat/om-nagot-blivit-fel/klagomal> or be addressed in writing to: Kundrelationer, Bankärenden, SE-106 40 Stockholm.

Other relevant information

The binding legal basis for this product is only the information presented in the final terms and the base prospectus including its official supplements. To obtain full information on this product, in particular about the product characteristics and the risks associated with this investment, the final terms and, where appropriate, the base prospectus and its official appendices should be read. All documents can be requested from SEB and are also available on the website www.sebgroup.com.