

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product name: BULL GULD X5 S

ISIN: SE0005849601

Name of PRIIP manufacturer: Skandinaviska Enskilda Banken AB (publ)

Call +46 771 62 10 00 for more information or visit www.sebgroup.com

Regulated by: Finansinspektionen, Box 7821, 103 97 Stockholm

Produced: 17 June 2022

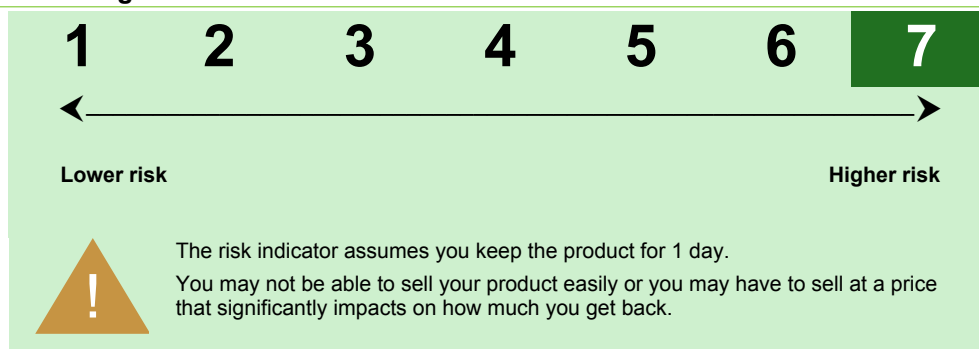
You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type	Bull Bear Certificate - Commodity Underlying										
Objectives	<p>Underlying asset(s): COMEX - GOLD (USD)</p> <ul style="list-style-type: none"> The objective is to invest in a certificate that, on a daily basis, will give you a high leverage. The return of the investment depends on the performance of the underlying asset. The price of the certificate will be adjusted for dividends in the underlying asset. The price of the certificate follows the performance of the underlying asset, meaning that the price of the certificate increases when the price of the underlying asset increases, and decreases when the price of the underlying asset decreases. If the price of the underlying asset is at or below the stop-loss level, the certificate will redeem early and some or all amount invested will be lost. The stop-loss level and the financing level will be adjusted on a daily basis. <table> <tr> <td>Currency</td> <td>SEK</td> </tr> <tr> <td>Type</td> <td>Long</td> </tr> <tr> <td>Currency exposure</td> <td>Yes</td> </tr> <tr> <td>Leverage</td> <td>5</td> </tr> <tr> <td>Issue date</td> <td>03/04/2014</td> </tr> </table> <p>This product has a latest due date on 04/04/2024, provided that no early redemption has occurred. Please note, this product has a recommended holding period of less than one year. Therefore, returns and costs cannot be compared to products with a recommended holding period of one year or longer.</p>	Currency	SEK	Type	Long	Currency exposure	Yes	Leverage	5	Issue date	03/04/2014
Currency	SEK										
Type	Long										
Currency exposure	Yes										
Leverage	5										
Issue date	03/04/2014										
Intended Retail Investor	<p>The product BULL GULD X5 S is aimed at retail clients, who are interested in leveraged participation. The BULL GULD X5 S is a product for advanced investors with good knowledge and/or experience with financial products. The investor is able to bear losses beyond the invested amount and puts no emphasis on capital protection. On a scale of risk ranging from 1 (security-oriented; very low to low return) to 7 (very high risk tolerance; highest return) the product BULL GULD X5 S falls in risk category 7.</p>										

What are the risks and what could I get in return?

Risk indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 7 out of 7, which is the highest risk class.

Be aware of currency risk. You will receive payments in a different currency than the underlying asset, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

Performance scenarios

Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns.

Investment 100,000 SEK		1 day (Recommended holding period)
Scenarios		
Stress scenario	What you might get back after costs	SEK 65,906
	Percentage return	-34.09 %
Unfavourable scenario	What you might get back after costs	SEK 95,080
	Percentage return	-4.92 %
Moderate scenario	What you might get back after costs	SEK 100,007
	Percentage return	0.01 %
Favourable scenario	What you might get back after costs	SEK 104,376
	Percentage return	4.38 %

This table shows the money you could get back over the next 1 day, under different scenarios, assuming that you invest 100,000 SEK.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products.

The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment.

The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor.

The figures do not take into account your personal tax situation, which may also affect how much you get back.

* The calculation is based on the notional of the contract (in this example 100,000 SEK).

What happens if SEB is unable to pay out?

You are exposed to the risk that the issuer might be unable to fulfil its obligations in respect of the product, e.g. in the event of insolvency or an administrative order. The product is not covered by any deposit protection scheme. Thus, a total loss of your capital invested is possible.

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for the recommended holding period. They include potential early exit penalties. The figures assume you invest 100,000 SEK. The figures are estimates and may change in the future.

Costs over time

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Investment 100,000 SEK	If you cash in at the recommended holding period
Total costs	SEK 514
Impact on return (RIY)	0.52 %

Composition of costs

The table below shows:

- The impact of the different types of costs on the investment return you might get at the end of the recommended holding period.
- What the different cost categories mean.

This table shows the impact on return

One-off costs	Entry costs	0.25 %	The impact of the costs already included in the price.
	Exit costs	0.25 %	The impact of the costs of exiting your investment when it matures.
Ongoing costs	Portfolio transaction costs	0.00 %	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	0.01 %	The impact of the costs that we take each year for managing your investments.

How long should I hold it and can I take money out early?

Recommended holding period: 1 day

The actual holding period can vary due to favourable/unfavourable market conditions and the leverage of your product. This product is so called open ended, i.e. it does not have any pre-determined redemption date. The product is designed for a very short-term investment with a recommended holding period, since it will be redeemed when the price of the underlying reaches the knock-out level and since it leverages the price of the underlying which could result in large losses..

This product can be sold at any point in time when SEB quotes bid and, if possible, offer prices on the given stock exchange or via Skandinaviska Enskilda Banken AB (publ). Even if this product is liquid, the price might have a significant impact how much you get back when you sell it.

You may be able to cash in earlier, however, you will have to pay significant extra costs if you do so. For further information take a closer look at the section "What are the costs?", One-off costs, Exit costs.

How can I complain?

Any complaints about the products or about the conduct of SEB or the person advising on, or selling, the product can be submitted on the following website <https://seb.se/kundservice/kundservice-privat/om-nagot-blivit-fel/klagomal> or be addressed in writing to: Kundrelationer, Bankärenden, SE-106 40 Stockholm.

Other relevant information

The binding legal basis for this product is only the information presented in the final terms and the base prospectus including its official supplements. To obtain full information on this product, in particular about the product characteristics and the risks associated with this investment, the final terms and, where appropriate, the base prospectus and its official appendices should be read. All documents can be requested from SEB and are also available on the website www.sebgroup.com.