Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

SEB Läkemedelsfond
Andelsklass D Utdelande (EUR)

SEB Funds AB is a subsidiary of Skandinaviska Enskilda Banken AB (publ)

ISIN: SE0024788749

www.sebgroup.com/funds

Call +46 771-365 365 for more information.

The Swedish Financial Supervisory Authority (SFSA) is responsible for supervising the management company, SEB Funds AB, in relation to this Key Information Document (KID). This PRIIP product is authorised in Sweden and is managed by SEB Funds AB. SEB Funds AB is authorised in Sweden and regulated by the Swedish Financial Supervisory Authority (SFSA).

The KID was issued 5 September 2025

What is this product?

Type

The product is a UCITS fund

Term

The fund has no maturity date. The management company has the right to terminate the management of the fund. More information can be found in the fund's prospectus.

Objectives

Investment objective The fund aims to increase the value of your investment over time and to outperform its benchmark.

Investment policies The fund is actively managed and invests globally in equities within the Pharmaceutical, Biotechnology, Medical Services, Medical Technology, and Healthcare sectors. Investment decisions are based on in-depth (fundamental) analysis. The focus is on companies' business models, earning potential, management, and market position. The return is determined by how much the fund's holdings increase or decrease in value during your holding period.

The fund promotes sustainability characteristics and is therefore classified as Article 8 according to the EU Sustainable Finance Disclosure Regulation (SFDR). The fund follows the management company's sustainability policy, which is available at www.sebgroup.com/funds.

Share Class Benchmark MSCI World Health Care Net Return Index

The majority of the fund's holdings may be components of the fund's benchmark index, but the respective weighting of each holding may differ from the benchmark index. The fund's investment strategy does not aim to limit the extent to which the fund's holdings deviate from its benchmark index.

Subscription and Redemption You can normally buy and sell units in the fund every Swedish bank business day.

Distribution Policy The unit class is distributing.

Intended retail investor

This fund may be suitable for you who intend to keep your investment for at least 5 year(s), and who understands that the money invested in the fund can both increase and decrease in value. It is therefore not certain that you will get back all the invested capital. In order to invest in the fund, it is not required that you have any special prior knowledge or experience of mutual funds or financial markets.

Practical information

Depositary Skandinaviska Enskilda Banken AB (publ)

The annual report, semi-annual report, prospectus, latest unit value, and other practical information are available in the language of this document, free of charge, at www.sebgroup.com/funds.

What are the risks and what could I get in return?

Risk indicators

1	2	3	**4**	5	6	7

Lower risk — **Higher risk**

The risk indicator assumes you keep the product for 5 year(s).

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets.

We have classified this product as 4 out of 7, which is a medium risk class. This means that the fund has a medium risk of increases and decreases in the share value. The indicator primarily reflects the increases and decreases of the asset classes in which the fund has invested.

Be aware of currency risk if you invest in a share class denominated in a currency that is different from the official currency of the country where the share class is being

marketed. You will then receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

This product does not include protection against market risk, which means that you may lose some or all of your investment.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product or a suitable benchmark over the last 10 year(s). Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable: this type of scenario occurred for an investment in the product/a suitable benchmark between 31 March 2015 and 31 March 2020.

Moderate: this type of scenario occurred for an investment in the product/a suitable benchmark between 30 June 2016 and 30 June 2021.

Favourable: this type of scenario occurred for an investment in the product/a suitable benchmark between 30 August 2019 and 30 August 2024.

Recommended holding period		5 years	
Example Investment		**10000 EUR**	
Scenarios		**If you exit after 1 year**	**If you exit after 5 years** (recommended holding period)
Minimum	**There is no minimum guaranteed return. You could lose some or all of your investment.**		
Stress	**What you might get back after costs** Average return each year	**3,186 EUR** -68.1%	**4,279 EUR** -15.6%
Unfavourable	**What you might get back after costs** Average return each year	**8,340 EUR** -16.6%	**10,498 EUR** 1.0%
Moderate	**What you might get back after costs** Average return each year	**10,648 EUR** 6.5%	**14,722 EUR** 8.0%
Favourable	**What you might get back after costs** Average return each year	**12,826 EUR** 28.3%	**16,871 EUR** 11.0%

What happens if SEB Funds AB is unable to pay out?

According to law, the fund's assets may not be stored by the management company. Instead, each fund must have a specific depositary that takes care of the safekeeping of the fund's assets. In the unlikely event that the management company goes bankrupt, the management of the fund is taken over by the depositary. There is no other arranged compensation or guarantee scheme for investors in the fund.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment. If the fund is included as part of another product, e.g. unit linked insurance, there may be other costs for that product.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.
We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the product's recommended holding period we have assumed the product performs as shown in the moderate scenario.
- 10,000 EUR is invested.

	If you exit after 1 year	If you exit after 5 years (recommended holding period)
Total costs	**173 EUR**	**1,018 EUR**
Annual cost impact*	**1.7%**	**1.9%**

*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 9.9% before costs and 8.0% after costs. We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee, but the person selling you the product may do so.	**0 EUR**
Exit costs	We do not charge an exit fee, but the person selling you the product may do so.	**0 EUR**
Ongoing costs taken each year		
Management fees and other administrative or operating costs	**1.50%** of the value of your investment per year. This is an estimate based on actual costs over the last year.	**150 EUR**
Transaction costs	**0.23%** of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	**23 EUR**
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	**0 EUR**

How long should I hold it and can I take money out early?

Recommended holding period: 5 year(s)

The fund has no requirement for a minimum holding period, but since it invests in equities, it is suitable for a medium to long-term investment horizon. You should be prepared to hold your investment in the fund for at least 5 year(s). You normally have the opportunity to sell your fund units all bank business days in Sweden without any extra fee.

How can I complain?

If you want to make a complaint about the fund, the management company or the person who has given you advice on or sold the fund to you, you can do so via https://seb.se/privat/om-du-inte-ar-nojd or write to kundrelationer@seb.se alternatively via post to SEB [Kundrelationer bankärenden, 106 40 Stockholm].

Other relevant information

You can find more information in the fund's prospectus, which is available on the management company's website, www.sebgroup.com/funds. There you will also find a current version of this KID, the fund's annual report and semi-annual report, as well as information on the costs for previous periods.

The previously published result scenarios can be found here: https://www.seb.se/pow/fmk/KIID/SE/SV/SE0024788749_sv_02.pdf.

There is insufficient performance data available to provide a chart of annual past performance.

Details of the fund company's remuneration policy are available at www.sebgroup.com/funds under "SEB Funds AB". A hard copy of the information can also be obtained free of charge on request.