

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.



Product

SEB Hybrid Capital Bond Fund

Andelsklass R Icke utdelande (EUR)

SEB Funds AB is a subsidiary of Skandinaviska Enskilda Banken AB (publ)

ISIN: SE0019892050

www.sebgroup.com/funds

Call +46 771-365 365 for more information.

The Swedish Financial Supervisory Authority (SFS) is responsible for supervising the management company, SEB Funds AB, in relation to this Key Information Document (KID). This PRIIP product is authorised in Sweden and is managed by SEB Funds AB. SEB Funds AB is authorised in Sweden and regulated by the Swedish Financial Supervisory Authority (SFS).

The KID was issued 14 March 2025

What is this product?

Type

The product is a UCITS fund

Term

The fund has no maturity date. The management company has the right to terminate the management of the fund. More information can be found in the fund's prospectus.

Objectives

Investment objective The fund aims to increase the value of your investment over time by delivering a minimum average annual return of the risk-free rate, plus 2.5% over a normal economic cycle.

Investment policies The fund is actively managed and invests primarily in fixed-income securities with a focus on so-called hybrid capital, mainly *contingent convertible bonds* (CoCos). The fund may also invest in transferable securities, money market instruments, derivative instruments and shares in funds.

The majority of the fixed-income securities in the fund are hybrid capital and a minimum of 90% must be instruments that can be considered hybrid capital, mainly CoCos. CoCos are fixed-income transferable subordinated securities without an expiration date that, under certain predetermined circumstances, can be converted into shares or written down in value. The fund will primarily invest in CoCos issued by European banks, but will also invest in such instruments issued by, for example, insurance companies and other non-financial companies. The fixed-income securities that the fund invests in have a high credit rating, with a minimum of B- on Standard & Poor's scale or the equivalent. Portfolio duration is a maximum of ten years. Investments denominated in currencies other than the fund's base currency, euro, are hedged to euro. Credit risk and sustainability analysis are part of the investment process. The return is determined by how much the fund's holdings increase or decrease

in value during your holding period, which is mainly dependent on interest rates and the impact of future interest rate developments on the fund's various fixed-income securities, primarily based on maturities and creditworthiness.

The fund promotes sustainability characteristics and is therefore classified as Article 8 according to the EU Sustainable Finance Disclosure Regulation (SFDR). The fund follows the management company's sustainability policy, which is available at www.sebgroup.com/funds.

Share Class Benchmark This fund has no benchmark.

Subscription and Redemption You can normally buy and sell units in the fund every Swedish bank business day.

Minimum initial investment: 1,000,000 EUR

Distribution Policy The unit class is non-distributing.

Intended retail investor

The fund is primarily suitable for investors who have an investment horizon of at least 3 year(s) and who are comfortable with the special risks and characteristics that accompany the product's investments. The fund investor must be able to accept that the value of the fund may fall in the short term in the event of an increase in interest rates. The risk in the fund is reduced when saving in the longer term. The fund is well-suited as part of a well-composed savings portfolio.

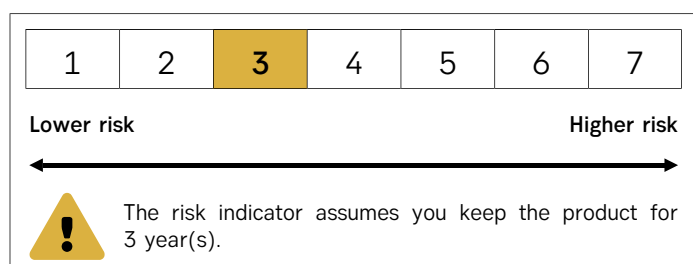
Practical information

Depository Skandinaviska Enskilda Banken AB (publ)

The annual report, semi-annual report, prospectus, latest unit value, and other practical information are available in the language of this document, free of charge, at www.sebgroup.com/funds.

What are the risks and what could I get in return?

Risk indicators



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets.

We have classified this product as 3 out of 7, which is a medium-low risk class. This means that the fund has a medium-low risk of increases and decreases in the share value. The indicator primarily reflects the increases and decreases of the asset classes in which the fund has invested.

Be aware of currency risk if you invest in a share class denominated in a currency that is different from the official

currency of the country where the share class is being marketed. You will then receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

This product does not include protection against market risk, which means that you may lose some or all of your investment.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product or a suitable benchmark over the last 10 year(s). Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable: this type of scenario occurred for an investment in the product/a suitable benchmark between 30 November 2020 and 30 November 2023.

Moderate: this type of scenario occurred for an investment in the product/a suitable benchmark between 29 September 2017 and 30 September 2020.

Favourable: this type of scenario occurred for an investment in the product/a suitable benchmark between 31 December 2018 and 31 December 2021.

Recommended holding period		3 years	
Example Investment		10000 EUR	
Scenarios		If you exit after 1 year	If you exit after 3 years (recommended holding period)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs Average return each year	2,203 EUR -78.0%	4,387 EUR -24.0%
Unfavourable	What you might get back after costs Average return each year	7,893 EUR -21.1%	8,770 EUR -4.3%
Moderate	What you might get back after costs Average return each year	10,295 EUR 2.9%	10,888 EUR 2.9%
Favourable	What you might get back after costs Average return each year	12,811 EUR 28.1%	12,611 EUR 8.0%

What happens if SEB Funds AB is unable to pay out?

According to law, the fund's assets may not be stored by the management company. Instead, each fund must have a specific depositary that takes care of the safekeeping of the fund's assets. In the unlikely event that the management company goes bankrupt, the management of the fund is taken over by the depositary. There is no other arranged compensation or guarantee scheme for investors in the fund.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment. If the fund is included as part of another product, e.g. unit linked insurance, there may be other costs for that product.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the product's recommended holding period we have assumed the product performs as shown in the moderate scenario.
- 10,000 EUR is invested.

	If you exit after 1 year	If you exit after 3 years (recommended holding period)
Total costs	77 EUR	237 EUR
Annual cost impact*	0.8%	0.8%

*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 3.7% before costs and 2.9% after costs. We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee, but the person selling you the product may do so.	0 EUR
Exit costs	We do not charge an exit fee, but the person selling you the product may do so.	0 EUR
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.62% of the value of your investment per year. This is an estimate based on actual costs over the last year.	62 EUR
Transaction costs	0.15% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	15 EUR
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	0 EUR

How long should I hold it and can I take money out early?

Recommended holding period: 3 year(s)

The fund has no requirement for a minimum holding period, but since it invests in fixed income, it is suitable for a short to medium term investment horizon. You should be prepared to hold your investment in the fund for at least 3 year(s). You normally have the opportunity to sell your fund units all bank business days in Sweden without any extra fee.

How can I complain?

If you want to make a complaint about the fund, the management company or the person who has given you advice on or sold the fund to you, you can do so via <https://seb.se/privat/om-du-inte-ar-nojd> or write to kundrelationer@seb.se alternatively via post to SEB [Kundrelationer bankärenden, 106 40 Stockholm].

Other relevant information

You can find more information in the fund's prospectus, which is available on the management company's website, www.sebgroup.com/funds. There you will also find a current version of this KID, the fund's annual report and semi-annual report, as well as information on the costs for previous periods.

The previously published result scenarios can be found here: https://www.seb.se/pow/fmk/KIID/SE/SV/SE0019892050_sv_02.pdf.

You can download the past performance over the last 1 years from our website at https://www.seb.se/pow/fmk/KIID/SE/SV/SE0019892050_sv_01.pdf.

Details of the fund company's remuneration policy are available at www.sebgroup.com/funds under "SEB Funds AB". A hard copy of the information can also be obtained free of charge on request.