

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: COELI SICAV I – MIX

Legal entity identifier: 549300EICP6QUGT5BY22

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☒ ☐ Yes

☐ It made **sustainable investments with an environmental objective:** ____%

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ It made **sustainable investments with a social objective:** ____%

☒ ☐ No

☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of ____% of sustainable investments

☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ with a social objective

☒ It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Sub-Fund promoted environmental and social characteristics in support of international frameworks, such as the:

- UN Global Compact (UNGC) / OECD Guidelines for Multinational Enterprises (OECD GME)

The promotion of environmental and social characteristics was implemented by:

- Investing in companies which are assessed to contribute to or align with goals and principles of the international frameworks.
- Excluding certain companies involved in products/sectors, such as:

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- *controversial weapons restricted by international conventions.*
- *Engaging with or excluding certain companies relating to their adherence to international frameworks such as UNGC / OECD GME.*

The Sub-Fund is actively managed and no benchmark has been chosen to measure its attainment of the E/S characteristics promoted

● **How did the sustainability indicators perform?**

1. *Share of investments in investee companies involved in the manufacture or selling of controversial weapons: 0% exposure according to the set investment restriction*
2. *Share of investments in investee companies involved in violations of UN Global Compact principles or OECD Guidelines for Multinational Enterprise: 0% exposure according to the set investment restriction*

● **...and compared to previous periods?**

1. *Share of investments in investee companies involved in the manufacture or selling of controversial weapons: 0% exposure according to the set investment restriction*
2. *Share of investments in investee companies involved in violations of UN Global Compact principles or OECD Guidelines for Multinational Enterprise: 0% exposure according to the set investment restriction*

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

N/A as the sub-fund does not have an objective of sustainable investments.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

N/A

— *How were the indicators for adverse impacts on sustainability factors taken into account?*

N/A

— *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

N/A

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Sub-Fund recognizes that an unintended consequence of some of its investments may have included levels of adverse impact on broader aspects. Examples of such broader aspects included but were not limited to social and environmental matters, labor and employee matters, respect for human rights, and anti-corruption matters.

The Investment Manager established measures within its due diligence procedure and/or investment process, in order to identify principal adverse impacts of investment decisions on sustainability factors and sought to address and mitigate them.

The Sub-Fund considered principal adverse impacts on sustainability factors that were relevant to the investment strategy. Relevant indicators were:

Adverse indicator	sustainability	Impact 2024	Impact 2023	Explanation
	CLIMATE AND OTHER ENVIRONMENT-RELATED INDICATORS			
Share of investments in investee companies that have been involved in violations of the UNGC principles or OECD Guidelines for Multinational Enterprises		0%	0%	Coverage 2023: 11.12% Coverage 2024: 88.75%
Share of investments in investee companies involved in the manufacture or selling of controversial weapons		0%	0%	Coverage: 11.12% Coverage 2024: 89.48

Principal adverse impact of investment decisions on sustainability factors are considered both on entity level and on a product level.

Engagement dialogues were initiated by the Investment Manager with company management, regulators, interest groups, government representatives or peers, seeking to mitigate sustainability risks and principal adverse impacts.

The Investment Manager's engagement activities came in the form of meetings, formal correspondence, participation at conferences, and exchange of information.

The Sub-Fund evaluated the outcome in the Investment Manager's Sustainable Investing Committee on a regular basis.

The Investment Manager's approach was subject to ongoing review, particularly as the availability, and quality, of PAI data evolved.

Relevant information on principal adverse impacts on sustainability factors would also be disclosed in due course in the Sub-Fund's annual report.



What were the top investments of this financial product?

Largest investments Sector % Assets Country

BMC GLOBAL SELECT FD S SEK CAP	Financials	16,66	Luxembourg
COELI SICAV I Likviditetsstrategi I SEK	Investment Trusts / Funds	11,25	Luxembourg
COELI SICAV II - COELI NORHAMMAR	Financials	8,75	Luxembourg
PROPERTV I / S FIIND SFC Can	Financials	7,75	Luxembourg
COELI SICAV II SICAV RENEWABLE	Financials	7,44	Sweden
OPPORTUNITY SHARES S SFK	Financials	7,44	Sweden
XACT Nordic High Dividend Low Volatility ETF	Financials	5,71	Ireland
GAM Star Fund plc - GAM Star Cat Bond Class	Financials	5,36	Luxembourg
M SFK Accumulat	Financials	5,32	Luxembourg
Coeli SICAV II European S SEK	Investment Trusts / Funds	5,01	Ireland
FRONTIER MARKETS FIXED INCOME FUND IFP	Investment Trusts / Funds	4,25	Luxembourg
SFK	Investment Trusts / Funds	4,24	Luxembourg
Xtrackers S&P 500 Equal Weight UCITS ETF 1C	Investment Trusts / Funds	3,66	Luxembourg
COELI SICAV I-HIGH YIELD OPPORTUNITIES I	Investment Trusts / Funds	3,37	Ireland
SFK	Investment Trusts / Funds	2,57	Ireland
CIRCULUS AM M&S CAP SC	Financials		
Coeli SICAV I Frontier Markets I SEK	Financials		
iShares SP 500 Consumer Staples Sector	Financials		
UCITS ETF USD Acc	Financials		
iShares SP 500 Health Care Sector UCITS ETF	Financials		
USD (Acc)	Financials		



What was the proportion of sustainability-related investments?

What was the asset allocation?

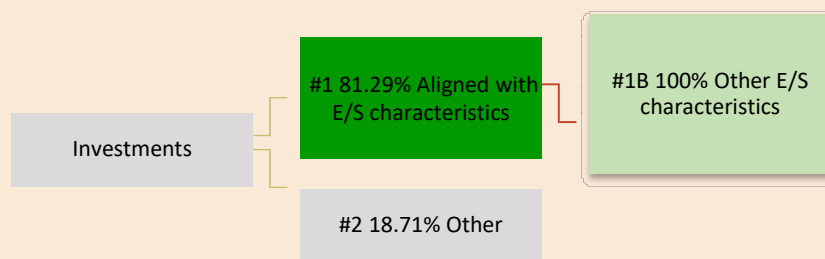
Below was the allococation of the Sub-fund.

The list includes the investments constituting the **greatest proportion of investments of the financial product** during the reference period which is: As per 2024-12-31

Asset allocation describes the share of investments in specific assets.

#1: 81.29% of the allocation was aligned with the environmental and/or social characteristics promoted by the Sub-Fund. Aligned investments includes other art 8 funds that applies the same exclusion criterias as the Sub-Fund.

#2: 18.71% of the total investments was set aside for cash positions, money market instruments and potential derivatives and other eligible assets which do not incorporate any environmental or social characteristic.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) shows the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

In which economic sectors were the investments made?

Financials	55.13
Investment Trusts / Funds	32.86



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

N/A

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

☐ Yes:

☐ In fossil gas ☐ In nuclear energy

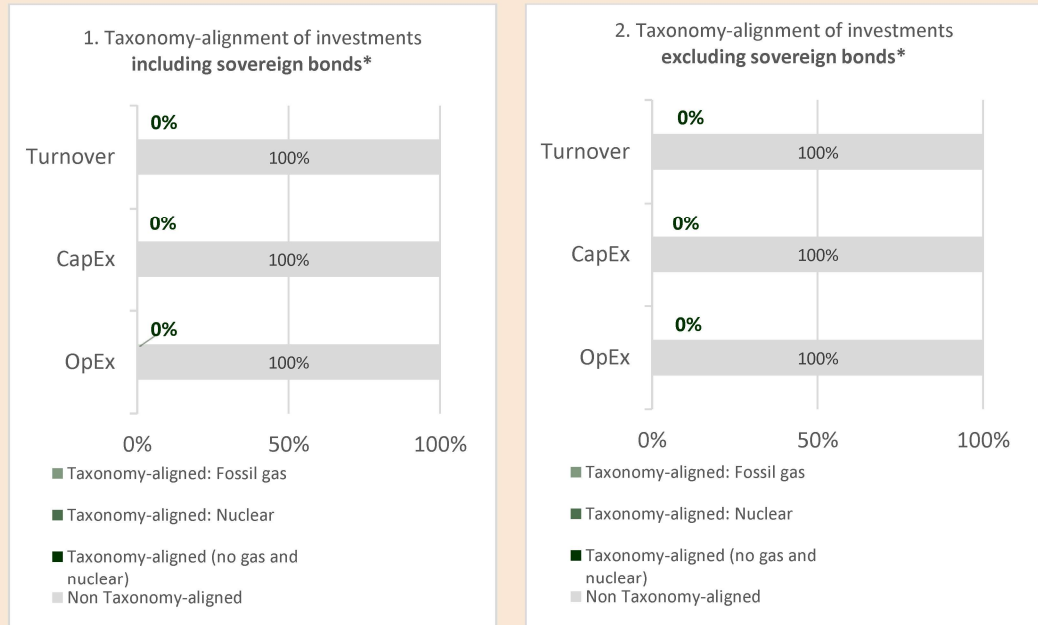
☒ No



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

● **What was the share of investments made in transitional and enabling activities?**
0%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**
0%



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

N/A



What was the share of socially sustainable investments?

N/A



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

Cash, cash equivalents and derivatives used with the aim of reducing risk (hedging) or managing the Sub-Fund more efficiently in order to manage subscriptions and redemptions.

There are no minimum environmental or social safeguards for such investments.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The actions taken to meet the environmental and social characteristics included:

- Excluding certain products, such as: controversial weapons (verified involvement in the manufacture or selling of anti-personnel mines, cluster munitions, chemical and biological weapons)

- Engaging with or excluding certain companies relating to their adherence to international standards such as the UN Global Compact and the OECD Guidelines for Multinational Enterprises.



How did this financial product perform compared to the reference benchmark?

- ***How does the reference benchmark differ from a broad market index?***

N/A

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

N/A

- ***How did this financial product perform compared with the reference benchmark?***

N/A

- ***How did this financial product perform compared with the broad market index?***

N/A

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.